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## **TBK & Sons Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1960)**

### **PROFIT WARNING**

This announcement is made by TBK & Sons Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 15 May 2020 in relation to the business update of the Group (the “**Announcement**”) regarding the impacts of COVID-19 outbreak. Unless otherwise specified, capitalized terms used herein shall have the same meaning as those defined in the Announcement.

The Board wishes to inform the Shareholders of the Company and potential investors that, based on the Group’s preliminary unaudited consolidated management accounts for the year ended 30 June 2020 available, the Group is expected to record a decrease of approximately 25% and approximately 35% in revenue and net profit respectively for the year ended 30 June 2020 as compared to that of last financial year.

Due to the sudden and rapid spread of the COVID-19 across the globe in early 2020, a series of precautionary and control measures have been undertaken by governments across the world including Hong Kong and Malaysia. The Malaysia government announced the implementation of the Order on March 2020. This has impacted adversely on the usual business activities of the country and disrupted the Group’s daily operations. As a result, the revenue of the Group for the three months ended 30 June 2020 has dropped approximately 75% as compared to the same corresponding period in last year and hence a decrease in revenue and net profit for the year ended 30 June 2020.

On 7 June 2020, Prime Minister of Malaysia Muhyiddin Yassin announced that the Order would enter into a “recovery phase” (the “**RO-Phase**”) which has begun from 10 June 2020 till the end of August this year as part of the country’s exit strategy from the Order. Under the RO-Phase, most of the economic sectors would be reopened although the country’s border would remain closed.

Meanwhile, the Group also implemented the required SOP and took extra preventive measures including, but not limited to, mandatory COVID-19 testing for all site workers, checking body temperature of all employees and visitors, enhancing medical attention for foreign workers, increasing frequency of disinfection within the company premises, as well as practicing social distancing in the office and work sites.

The information in this announcement is only based on the information currently available to the Company and the preliminary unaudited consolidated management accounts of the Group for the year ended 30 June 2020, which have not been finalized as at the date of this announcement. The annual results of the Group for the year ended 30 June 2020 is expected to be announced by the end of September 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**TBK & Sons Holdings Limited**  
**Tan Hun Tiong**  
*Chairman*

Hong Kong, 31 July 2020

*As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong and Mr. Tan Han Peng as executive Directors; Ms. Chooi Pey Nee as non-executive Director; and Mr. Tan Chade Phang, Mr. Ng Chiou Gee Willy and Mr. Chu Hoe Tin as independent non-executive Directors.*