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TBK & Sons Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1960)

POSITIVE PROFIT ALERT

This announcement is made by TBK & Sons Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to notify the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary information currently available to the management and assessment of the internal unaudited management accounts of the Group, the Group is expected to record an unaudited net profit for the financial year ended 30 June 2022 (the “**FY2022**”) of approximately RM14 million, as compared to a net profit of approximately RM0.6 million for the previous year.

The significant improvement in the Group’s results achieved for the FY2022 was primarily attributable to the revenue derived from the Group’s oil trading business which had increased significantly by approximately 6 times from approximately RM107 million for the year ended 30 June 2021 to approximately RM767 million for the FY2022 and the gross profit increased by approximately RM29 million from approximately RM1 million for the year ended 30 June 2021 to approximately RM30 million for the FY2022. This was notwithstanding that the revenue from the Malaysian civil and structural works segment having decreased by approximately 44% from approximately RM82 million for the year ended 30 June 2021 to approximately RM46 million for the FY2022 and the gross profit decreased by approximately RM11 million from approximately RM13 million for the year ended 30 June 2021 to approximately RM2 million for the FY2022.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to information currently available to the Board and not on any data or information which has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the FY2022, which is expected to be published on or before 30 September 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
TBK & Sons Holdings Limited
Tan Hun Tiong
Chairman

Hong Kong, 25 August 2022

As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong, Mr. Tan Han Peng, Mr. Tang Zhiming and Mr. Chen Da as executive Directors; Ms. Chooi Pey Nee as non-executive Director; and Mr. Chu Hoe Tin, Mr. Ng Ying Kit and Mr. Wong Sze Lok as independent non-executive Directors.