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TBK & Sons Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1960)

UPDATE ON POSITIVE PROFIT ALERT AND DATE OF BOARD MEETING

This announcement is made by TBK & Sons Holdings Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

UPDATE ON POSITIVE PROFIT ALERT

Reference is made to the announcement of the Company dated 25 August 2022 (the “**Positive Profit Alert Announcement**”) in relation to the positive profit alert of the Company. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Positive Profit Alert Announcement.

The Board wishes to update the Shareholders and potential investors of the Company that based on the preliminary information currently available to the management and assessment of the internal unaudited management accounts of the Group, the Group is expected to record an unaudited net profit for the FY2022 of approximately RM11 million instead of RM14 million as stated in the Positive Profit Alert Announcement. Such difference in the unaudited profit was mainly attributable to (i) addition impairment made on trade receivables and contract assets and other receivables of approximately RM2 million and (ii) addition tax provision of approximately RM1 million.

The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to information currently available to the Board and not on any data or information which has been audited or reviewed by the auditor or the audit committee of the Company. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the FY2022, which is expected to be published on or before 27 September 2022.

DATE OF BOARD MEETING

The Board hereby announces that a meeting of the Board will be held on Tuesday, 27 September 2022 for the purpose of, among other matters, approving the final results of the Company and its subsidiaries for the year ended 30 June 2022 and considering the payment of a final dividend (if any).

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
TBK & Sons Holdings Limited
Tan Hun Tiong
Chairman

Hong Kong, 9 September 2022

As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong, Mr. Tan Han Peng, Mr. Tang Zhiming and Mr. Chen Da as executive Directors; Ms. Chooi Pey Nee as non-executive Director; and Mr. Chu Hoe Tin, Mr. Ng Ying Kit and Mr. Wong Sze Lok as independent non-executive Directors.