

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

TBK & Sons Holdings Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1960)

**CHANGE OF AUDITORS
AND
CHANGE IN COMPOSITION OF NOMINATION COMMITTEE**

CHANGE OF AUDITOR

This announcement is made by TBK & Sons Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules (the “**Listing Rules**) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company announces that BDO Limited (“**BDO**”) resigned as the auditor of the Company with effect from 27 June 2025 as the Company and BDO could not reach a consensus on the audit fee for the financial year ending 30 June 2025. BDO has confirmed in writing that, except for the above, there are no other matters in connection with its resignation that need to be brought to the attention of holders of the securities of the Company (the “**Shareholders**”).

The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that, save as disclosed above, there are no disagreement or unresolved matters between the Company and BDO, and there are no other matters or circumstances in respect of the resignation of BDO that need to be brought to the attention of the Shareholders.

As at the date of this announcement, BDO has not commenced any audit work on the consolidated financial statements of the Group for the financial year ending 30 June 2025. Therefore, the Board and the Audit Committee believe that the resignation of BDO will not have any material impact on the annual audit of the Group for the financial year ending 30 June 2025.

The Board would like to take this opportunity to express its sincere gratitude to BDO for its professional and quality services rendered to the Group during its tenure of office.

APPOINTMENT OF AUDITOR

The Board, with the recommendation of the Audit Committee, has resolved to appoint Asian Alliance (HK) CPA Limited (“AACPA”) as the auditor of the Company with effect from 27 June 2025 to fill the casual vacancy following the resignation of BDO and to hold office until the conclusion of the next annual general meeting of the Company. The Audit Committee has considered a number of factors in assessing the appointment of AACPA as the auditor of the Company, including but not limited to (i) the audit proposal of AACPA, particularly the proposed audit fee; (ii) its experience, knowledge and technical competence in handling audit work for companies listed on the Stock Exchange; (iii) its independence from the Group and objectivity; (iv) its resources and capabilities, including manpower and time; and (v) the relevant guidelines issued by the Accounting and Financial Reporting Council.

Based on the above factors, the Audit Committee has assessed and considered that AACPA to be eligible and suitable to act as the auditor of the Company. The Board and the Audit Committee are of the view that the change of auditors would maintain audit quality and enhance the cost-effectiveness of the Company’s annual audit, and is in the interest of the Company and the Shareholders as a whole.

The Board would like to take this opportunity to express its warm welcome to AACPA on its appointment as the auditor of the Company.

CHANGE IN COMPOSITION OF NOMINATION COMMITTEE

The Board also wishes to announce that Ms. Venny, a non-executive Director, has been appointed as a member of the Nomination Committee of the Company (the “**Nomination Committee**”) and Mr. Tan Han Peng, an executive Director, ceased to be a member of the Nomination Committee, with effect from 27 June 2025.

The above change in composition of Nomination Committee is implemented in response to the amended Corporate Governance Code as set forth in Appendix C1 to the Listing Rules which will come into effect on 1 July 2025. Following the change of composition of members, the Nomination Committee has one Director of a different gender, and still comprises a majority of independent non-executive Directors.

By order of the Board
TBK & Sons Holdings Limited
Tan Hun Tiong
Chairman and executive Director

Hong Kong, 27 June 2025

As at the date of this announcement, the Board comprises Mr. Tan Hun Tiong, Mr. Tan Han Peng, Mr. Tang Zhiming and Mr. Chen Da as executive Directors; Ms. Venny as non-executive Director; and Mr. Chu Hoe Tin, Ng Ying Kit and Mr. Wong Sze Lok as independent non-executive Directors.